

## ASSIGNMENT

FOR VALUE RECEIVED, the undersigned does hereby transfer, sell, assign and deliver without recourse or warranty unto Deutsche Bank National Trust Company, as Trustee, of Amerquest Mortgage Securities, Inc. Asset-Backed Pass Through Certificates, Series 2003-1, under the pooling and Servicing Agreement dated as of February 1, 2003, Without Recourse, that certain Deed of Trust and Note executed by William Scott Allen, unmarried to Amerquest Mortgage Company, as Beneficiary, on January 17, 2003, encumbering certain real property in DeSoto County, Mississippi, which said Deed of Trust is recorded in Deed of Trust Book 1673, at Page 705\* and being secured by the following described property:

Lot 56, Woodland Lake Subdivision, located in Section 18 and 19, Township 3 South, Range 9 West, as shown on plat of record in Plat Book 1, Page 15A, 15B, 15C, in the office of the Chancery Clerk of DeSoto County Mississippi, to which plat reference is hereby made for a more particular description of said property.

Together with the indebtedness secured thereby.

IN WITNESS THEREOF, the undersigned has executed this assignment through its duly authorized officers on this 20th day of July, 2005.

Amerquest Mortgage Company By: AMC  
Mortgage Services, Inc., as authorized agent

By:

Tamara Price  
Tamara Price, Authorized Agent

Its: \_\_\_\_\_

\* and re-recorded in Book 2286 at Page 757

STATE OF CALIFORNIA  
COUNTY OF ORANGE

Personally appeared before me, the undersigned authority for the jurisdiction aforesaid, on this the 20<sup>th</sup> day of July, 2005, the within named Tamara Price who acknowledged that (s)he is Authorized Agent of AMC Mortgage Services, Inc., authorized agent for Aameriquet Mortgage Company, and that for and on behalf of the said corporation, and as its act and deed, (s)he executed the above and foregoing instrument, after having been first duly authorized so to do.

(SEAL)

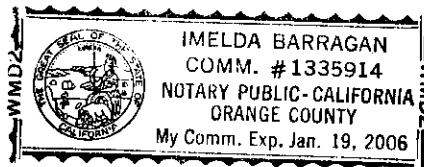
  
Notary Public

My commission expires:

1-19-06

PREPARED BY:

J. GARY MASSEY  
SHAPIRO & MASSEY, L.L.P.  
1910 LAKELAND DRIVE, SUITE B  
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601-981-9299  
S&M 05-1046



INDEX: Lot 56, Woodland Lake Sub., DeSoto Co., MS